



RAIN INDUSTRIES LIMITED

(Formerly Rain Commodities Limited) CIN: L26942TG1974PLC001693

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PART I						(Rupees in lakhs)
Statement of Standalone Audited Financial Results for the Quarter and Year ended December 31, 2014						
Particulars		Quarter ended			Year ended	
		December 31, 2014	September 30, 2014	December 31, 2013	December 31, 2014	December 31, 2013
		Audited - see Note 6 below	Unaudited	Audited - see Note 6 below	Audited	
1	Income from operations					
	(a) Net Sales / Income from Operations (Net of excise duty)	274	155	-	773	7,072
2	Expenses					
	(a) Purchases of Stock-in-trade	-	-	-	-	7,044
	(b) Employee Benefits Expense	150	149	31	572	179
	(c) Depreciation Expense	14	13	12	52	50
	(d) Other Expenses	222	132	44	652	271
	Total Expenses	386	294	87	1,276	7,544
3	Loss from Operations before Other Income, Foreign Exchange (Gain)/Loss, Finance Costs and Tax (1-2)	(112)	(139)	(87)	(503)	(472)
4	Other Income (See Note 4 below)	462	4,172	4,237	5,469	5,785
5	Foreign Exchange (Gain)/Loss	(603)	230	(174)	(650)	1,374
6	Profit/(Loss) before Finance Costs and Tax (3+4-5)	953	3,803	4,324	5,616	3,939
7	Finance Costs	1,147	321	269	2,216	1,134
8	Profit/(Loss) before Tax (6-7)	(194)	3,482	4,055	3,400	2,805
9	Tax Expense	41	900	1,274	942	1,275
10	Net Profit/(Loss) for the period/year (8-9)	(235)	2,582	2,781	2,458	1,530
11	Paid-up Equity Share Capital - Face Value Rs. 2/- each	6,727	6,727	6,727	6,727	6,727
12	Reserves excluding Revaluation Reserves	-	-	-	-	26,128
13	Earnings/(Loss) Per Share - Basic & Diluted (of Rs. 2/- each)	-0.07*	0.77 *	0.82 *	0.73	0.45
	(*Not Annualised)					
(See accompanying notes to the Standalone Audited Financial Results)						

PART II						
		Quarter ended			Year ended	
		December 31, 2014	September 30, 2014	December 31, 2013	December 31, 2014	December 31, 2013
A	PARTICULARS OF SHAREHOLDING					
	1	Public shareholding				
		- Number of Shares	198,882,219	198,882,219	187,164,116	198,882,219
		- Percentage of Shareholding	59.13%	59.13%	55.65%	59.13%
	2	Promoters and Promoter Group Shareholding	137,463,460	137,463,460	149,181,563	137,463,460
	(a)	Pledged / Encumbered				
		- Number of Shares	25,316,465	25,316,465	25,316,465	25,316,465
		- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	18.42%	18.42%	16.97%	18.42%
		- Percentage of Shares (as a % of the total Share Capital of the Company)	7.53%	7.53%	7.53%	7.53%
	(b)	Non - encumbered				
		- Number of Shares	112,146,995	112,146,995	123,865,098	112,146,995
		- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	81.58%	81.58%	83.03%	81.58%
		- Percentage of Shares (as a % of the total Share Capital of the Company)	33.34%	33.34%	36.82%	33.34%

B	INVESTOR COMPLAINTS	Quarter ended December 31, 2014
	Pending at the beginning of the quarter	-Nil-
	Received during the quarter	23
	Disposed off during the quarter	23
	Remaining unresolved at the end of the quarter	-Nil-

Notes:

- 1 The Standalone Audited Financial Results were reviewed by the Audit Committee on February 26, 2015 and approved by the Board of Directors at their meeting held on February 27, 2015.
- 2 The Standalone Financial Results for the Financial Year ended December 31, 2014 have been Audited by the Statutory Auditors of the Company. An unqualified report has been issued by them thereon.
- 3 The Board of Directors had declared an Interim Dividend of Rs. 1/- per Equity Share i.e. 50% on a face value of Rs. 2/- per Equity Share fully paid up for the financial year 2014 on November 6, 2014.
- 4 Other income inclusive of: (Rupees in lakhs)

Particulars	Quarter ended			Year ended	
	December 31, 2014	September 30, 2014	December 31, 2013	December 31, 2014	December 31, 2013
Dividends from Subsidiary Companies	-	3,692	3,768	3,692	3,768
Interest on Deposits with Banks and Others	462	480	461	1,776	1,985

Particulars	As at	As at
	December 31, 2014	December 31, 2013
	Audited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	6,727	6,727
(b) Reserves and surplus	25,222	26,128
Sub-total - Shareholders' funds	31,949	32,855
2 Non-current liabilities		
(a) Long-term borrowings	21,785	16,837
(b) Deferred tax liabilities (net)	-	-
(c) Long-term provisions	25	20
Sub-total - Non-current liabilities	21,810	16,857
3 Current liabilities		
(a) Trade payables	20	20
(b) Other current liabilities		
(i) Current maturities of long-term borrowings	6,080	5,942
(ii) Others	396	416
(c) Short-term provisions	1,127	1,124
Sub-total - Current liabilities	7,623	7,502
TOTAL - EQUITY AND LIABILITIES	61,382	57,214
B ASSETS		
1 Non-current assets		
(a) Fixed assets	1,041	1,065
(b) Non-current investments	30,360	30,359
(c) Long-term loans and advances	18,725	10,302
Sub-total - Non-current assets	50,126	41,726
2 Current assets		
(a) Trade receivables	132	583
(b) Cash and bank balances	2,820	4,935
(c) Short-term loans and advances	7,991	9,832
(d) Other current assets	313	138
Sub-total - Current assets	11,256	15,488
TOTAL - ASSETS	61,382	57,214

5 The segment results are included in Consolidated Audited Financial Results in compliance with Accounting Standard - 17 "Segment Reporting".

6 The figures for the quarters ended December 31 are the balancing figures between the audited figures in respect of the full financial year ended December 31 and the unaudited figures for the nine months ended September 30.

7 The figures of the previous year / periods have been regrouped / reclassified, wherever considered necessary to correspond with the current period's classification / disclosure.

**By order of the Board
for Rain Industries Limited**

**N. Jagan Mohan Reddy
Managing Director
DIN:00017633**

Place: Hyderabad
Date: February 27, 2015