



RAIN INDUSTRIES LIMITED

RIL/SEs/2019

September 16, 2019

The General Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai-400 001	The Manager Listing Department The National Stock Exchange of India Limited Bandra Kurla Complex Bandra East, Mumbai – 400 051
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Dear Sir / Madam:

Sub: Rain Industries Ltd - Update on Hon'ble Supreme Court Order on allocation of Raw / Green Petroleum Coke.

Ref: Scrip Code: 500339 (BSE) & Scrip Code: RAIN (NSE)

We bring to your kind notice of the Hon'ble Supreme Court of India ("the Hon'ble Court") Order dated October 9, 2018 ("October Order") granting permission to import 1.40 Million Metric Tons per Annum ("MTPA") of Raw / Green Petroleum Coke ("RPC / GPC") by the Indian Calciners and 0.50 Million MTPA of Calcined Petroleum Coke ("CPC") by the Indian Aluminium Smelters. In this regard, Rain CII Carbon (Vizag) Limited ("RCCVL"), a wholly owned subsidiary of the Company made an application to the Hon'ble Court seeking approval for the following prayers:

1. The 1.4 Million MTPA of permitted RPC for import ("Total Permitted Quantity") ought to be allocated only to the calciners that have a flue gas desulfurization system ("FGD System") with a minimum 90% scrubbing efficiency for removal of Sulphur Dioxide (SO₂) as required by the Hon'ble Court's October Order;
2. The RPC requirement of 4,88,000 MT for the Greenfield CPC manufacturing unit located in Andhra Pradesh Special Economic Zone ("APSEZ"), Vishakhapatnam ("Second Unit") ought to be considered by the Directorate General for Foreign Trade (DGFT) for inclusion during the allocation of the Total Permitted Quantity.

The Hon'ble Court vide its order dated September 13, 2019 has passed the following order in respect of aforesaid application:

IA Nos.77914, 77903, 115646, and 131529/2019 (Appls. For directions, impleadment, permission to place on record Addl. Documents and Appln. For permission to file objections to EPCA Report No.101 on B/O Rain CII Carbon (Vizag) Limited.

We find no merit in the prayer(s) made in I.A No.77914/2019. All these applications are dismissed.

Let the Central Pollution Control Board and the Ministry of Environment and Forest Finalize the standards and be placed before this court, within six months from today.





RAIN INDUSTRIES LIMITED

A copy of the Hon'ble Court Order is enclosed. The Company is discussing with its Advisors / Legal Counsels on further course of action.

To address the shortfall of raw material for the Second Unit, RCCVL will be procuring anode-grade GPC from domestic refineries, which is available in limited quantities. Further, there are certain other raw material sources available in India that shall be upgraded by using proprietary technologies to manufacture a finished product that is superior in quality to CPC. Hence RCCVL and Rain Carbon Inc., U.S.A. ("RCI") are currently installing plant & equipment to manufacture this new proprietary raw material, Anhydrous Carbon Pellets ("ACP"), in India and U.S.A.

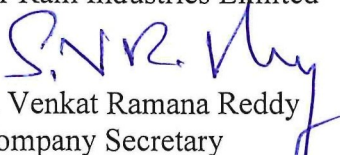
ACP is a new, specially engineered carbon raw material developed by RCI to manufacture Calcined Carbon Pellets ("CCP"). RCI started development of ACP in 2011, and patents have now been granted in multiple countries. Work on a pilot plant to produce ACP started in 2017, and it is now operational. The manufacturing process is highly specialized and requires multiple processing steps including mixing and forming of a carbon aggregate and binder material to produce spherical, high-density, green carbon pellets. The pellets undergo shrinkage and densification during high-temperature calcination to form an electrically conductive, high-density CCP product. CCP offers a significant performance benefit over CPC for producers of Carbon Anodes used in the electrolytic production of aluminium.

The process for making ACP is analogous to current industrial processes for making Green Anodes and Soderberg Paste Briquettes. Green Anodes are made by forming a mixture of petroleum coke aggregate material and liquid pitch binder into solid, rectangular carbon blocks. The Green Anodes are then calcined in a high-temperature baking process to produce dense, electrically conductive Carbon Anodes essential for making aluminium. Soderberg briquettes use a similar mixing process but a different forming technology to produce green briquettes, which are used as a feedstock for in-situ production of carbon electrodes used in the manufacture of silicon and other metals including aluminium. Green Anodes and Soderberg briquettes are currently exported / imported globally under HS codes 85451920 and 38013000 respectively.

While the Company is taking the necessary steps to alleviate the raw material shortage, this will also delay the commissioning of the Second Unit till the First Quarter of CY 2020. From an environmental perspective, the cogeneration of about 18 MW of power by the Second Unit using the flue gases evolved during the calcination process makes it **Carbon Neutral**. Also, the FGD installed at the Second Unit will remove 98% of any SO₂ discharged during the manufacturing process.

With the aforesaid orders issued by Hon'ble Court, except the calcination business, other businesses are not impacted. This is for your information.

Thanking you,
Yours Faithfully,
for Rain Industries Limited


S. Venkat Ramana Reddy
Company Secretary



S U P R E M E C O U R T O F I N D I A
RECORD OF PROCEEDINGS

Writ Petition(s)(Civil) No(s). 13029/1985

M.C. MEHTA

Petitioner(s)

VERSUS

UNION OF INDIA & ORS.

Respondent(s)

(IN RE: PET COKE

(1) IA NOS. 100194, 102169 AND 108253/2018 (APPLNS. FOR INTERVENTION, PERMISSION/DIRECTIONS AND CLARIFICATION OF ORDER DT. 26.7.2018 ON BEHALF OF INDIAN STEEL ASSOCIATION)

(2) IA NOS. 77903, 77914, 115646, AND 131529/2019 (APPLNS. FOR IMPLEADMENT, DIRECTIONS, PERMISSION TO PLACE ON RECORD ADDL. DOCUMENTS AND APPLN. FOR PERMISSION TO FILE OBJECTIONS TO EPCA REPORT NO. 101 ON B/O RAIN CII CARBON (VIZAG) LTD.

(3) IA NOS. 127076 AND 127082/2019 (APPLNS. FOR IMPLEADMENT AND DIRECTIONS ON B/O GOA CARBON LTD.)

(4) IA NOS. 127086 AND 127089/2019 (APPLNS. FOR IMPLEADMENT AND DIRECTIONS ON B/O PETRO CARBON AND CHEMICALS PVT. LTD.)

(5) IA NOS. 113743 AND 113750/2019 (APPLNS. FOR IMPLEADMENT AND DIRECTIONS ON B/O M/S BHARAT ALUMINIUM COMPANY LTD.)

(6) IA NOS. 104645 AND 104653/2019 (APPLNS. FOR IMPLEADMENT AND DIRECTIONS ON B/O M/S VEDANTA LTD. AND ANR.)

(7) IA NOS. 137447 AND 137452/2019 (APPLNS. FOR IMPLEADMENT AND DIRECTIONS ON B/O INDIA CARBON LTD.)

IN RE: DIESEL VEHICLES

(8) IA NO. 79444/2019 (APPLN. FOR DIRECTIONS ON BEHALF OF EAST DELHI MUNICIPAL CORPOATION)

IA NO. 177432/2018 (APPLN. FOR DIRECTIONS ON B/O NORTH DELHI MUNICIPAL CORPORATION)

WITH C.A. NOS.4908-4909/2019 (XVII)

(WITH APPLN(S) FOR EXEMPTION FROM FILING C/C OF THE IMPUGNED JUDGMENT)

C.A. NOS.4906-4907/2019 (XVII)

Signature valid
Digital
NARAYAN
Date: 2019
12:19:12
Reason

(WITH APPLN(S) FOR EXEMPTION FROM FILING C/C OF THE IMPUGNED JUDGMENT)

C.A. NOS.3610-3611/2019 (XVII)

Date : 13-09-2019 These matters were called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE ARUN MISHRA
HON'BLE MR. JUSTICE DEEPAK GUPTA

Counsel for parties

Mr. Harish N. Salve, Sr. Advocate (A.C.) (N.P.)

Ms. Aparajita Singh, Sr. Advocate (A.C.)

Mr. A.D.N. Rao, Advocate (A.C.)

Mr. Siddhartha Chowdhury, Advocate (A.C.)

Mr. A.N.S. Nadkarni, ASG

Mr. Vijay Panjwani, Adv.

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Mr. D.L. Chidananda, Adv.

Ms. Suhashini Sen, Adv.

Mr. S.S. Rebello, Adv.

Ms. Archana Pathak Dave, Adv.

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Mr. Chakitan V.S. Papta, Adv.

Mr. M. Samantaraj, Adv.

Mr. Ranjit Kumar, Sr. Adv.

Mr. Siddharth Luthra, Sr. Adv.

Ms. Ranjana Roy Gawai, Adv.

Ms. Vasudha Sen, Adv.

Ms. Prachi Golechha, Adv.

Ms. Divya Roy, Advocate

Mr. C.A. Sundaram, Sr. Adv.

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Ms. Shivani Khandekar, Adv.

Mr. Pranav Jain, Adv.

Mr. V. Giri, Sr. Adv.
Mr. Gaurav Kejriwal, Adv.
Mr. Gurpreet Hora, Adv.

Mr. Neeraj Kishan Kaul, Sr. Adv.
Mr. Arnav Dash, Adv.
Mr. Dhananjay Mishra, Advocate

Mr. Shyam Divan, Sr. Adv.
Mr. Arnav Dash, Adv.
Mr. Dhananjay Mishra, Advocate

Mr. Shyam Divan, Sr. Adv.
Mr. Nawneet Vibhaw, Adv.
Mr. Sanjeev Kumar Kapoor, Adv.
Mr. N. Nihal Rao, Adv.
Ms. Ekta Kapil, Adv.
For M/s. Khaitan and Co.

Mr. B.R. Mahajan, Sr. Adv.
Mr. Anil Grover, AAG
Ms. Monika Gusain, Adv.

Mr. Sanjay Kr. Visen, Advocate
Ms. Ritu Rastogi, Adv.
Mr. Pankaj Sharma, Adv.
Ms. Sangita Joshi, Adv.

Petitioner-In-Person

Mr. Abhishek, Advocate

Ms. Ruchi Kohli, Advocate

Mr. Chirag M. Shroff, Advocate
Ms. Mahima C. Shroff, Adv.
Ms. Yashika Verma, Adv.

Ms. Anil Katiyar, Advocate

Mr. Praveen Swarup, Advocate
Ms. Puja Kalra, Adv.
Mr. Karmendra Pratap Singh, Adv.
Mr. B.C. Santosh Kumar, Adv.
Mr. Suvesh Kumar, Adv.
Mr. Chandra Pratap Singh, Adv.

Mr. Yoginder Handoo, Advocate
Ms. Aditi Sabharwal, Adv.
Ms. Maya Mukherjee, Adv.
Ms. Puja Kalra, Adv.
Mr. Virendra Singh, Adv.

UPON hearing the counsel the Court made the following
O R D E R

(IN RE: PET COKE

(1) IA NOS. 100194, 102169 AND 108253/2018 (APPLNS. FOR INTERVENTION, PERMISSION/DIRECTIONS AND CLARIFICATION OF ORDER DT. 26.7.2018 ON BEHALF OF INDIAN STEEL ASSOCIATION)

List after six weeks.

(2) IA NOS. 77914, 77903, 115646, AND 131529/2019 (APPLNS. FOR DIRECTIONS, IMPEADMENT, PERMISSION TO PLACE ON RECORD ADDL. DOCUMENTS AND APPLN. FOR PERMISSION TO FILE OBJECTIONS TO EPCA REPORT NO. 101 ON B/O RAIN CII CARBON (VIZAG) LTD.)

We find no merit in the prayer(s) made in I.A. No.77914/2019. All these applications are dismissed.

Let the Central Pollution Control Board and the Ministry of Environment and Forest finalize the standards and be placed before this Court, within six months from today.

(3) IA NOS. 127076 AND 127082/2019 (APPLNS. FOR IMPEADMENT AND DIRECTIONS ON B/O GOA CARBON LTD.)

In view of the order passed in I.A. Nos.77914/2019 etc., these applications have become infructuous.

The applications are, accordingly, dismissed as having become infructuous.

(4) IA NOS. 127086 AND 127089/2019 (APPLNS. FOR IMPEADMENT AND DIRECTIONS ON B/O PETRO CARBON AND CHEMICALS PVT. LTD.)

In view of the order passed in I.A. Nos.77914/2019 etc., these applications have become infructuous.

The applications are, accordingly, dismissed as having become infructuous.

(5) IA NOS. 113743 AND 113750/2019 (APPLNS. FOR IMPEADMENT AND DIRECTIONS ON B/O M/S BHARAT ALUMINIUM COMPANY LTD.)

Response to the prayer(s) made in the application for

directions be submitted by the EPCA, within four weeks.

(6) IA NOS. 104645 AND 104653/2019 (APPLNS. FOR IMPLEADMENT AND DIRECTIONS ON B/O M/S VEDANTA LTD. AND ANR.)

Let the affidavit be filed, as prayed, within two weeks.

(7) IA NOS. 137447 AND 137452/2019 (APPLNS. FOR IMPLEADMENT AND DIRECTIONS ON B/O INDIA CARBON LTD.)

In view of the order passed in I.A. Nos. 77914/2019 etc., these applications have become infructuous.

The applications are, accordingly, dismissed as having become infructuous.

IN RE: DIESEL VEHICLES

(8) IA NO. 79444/2019 (APPLN. FOR DIRECTIONS ON BEHALF OF EAST DELHI MUNICIPAL CORPOATION)

AND

IA NO. 177432/2018 (APPLN. FOR DIRECTIONS ON B/O NORTH DELHI MUNICIPAL CORPORATION)

WITH

C.A. NOS.4908-4909/2019, C.A. NOS.4906-4907/2019,
C.A. NOS.3610-3611/2019

A report be filed by the Ministry of Road Transport and Highways, within fifteen days as to Whether the existing diesel vehicles can be converted into the dual fuel vehicles.

List after 15 days.

(NARENDRA PRASAD)
COURT MASTER

(JAGDISH CHANDER)
BRANCH OFFICER