RAIN INDUSTRIES LIMITED

RIL/SE/2021

May 26, 2021

The General Manager	The Manager		
Listing Compliance	Listing Department		
BSE Limited	National Stock Exchange of India		
Phiroze Jeejeebhoy Towers	Limited		
Dalal Street, Fort	Bandra Kurla Complex		
<u>Mumbai-400 001</u>	<u>Mumbai – 400 051</u>		

Dear Sir/Madam,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 – Sale of shares – Reg.

Ref: Scrip Code: 500339 (BSE) & Scrip Code: RAIN (NSE)

With reference to the above stated subject, we bring to your kind notice that we have received intimation from Pabrai Investment Fund with respect to sale of shares of the Company.

The intimation received from Pabrai Investment Fund is attached.

This is for your information and records.

Thanking you,

Yours faithfully, for Rain Industries Limited

S. Venkat Ramana Reddy Company Secretary

PABRAI INVESTMENT FUNDS

Annexure-A Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisiti	on of Shares and T	keovers) Regulat	ions 2011
ronnai tor disclosures under Regulation 29(2) of SEBI (Substantial Acquisin	on of offates and 18	incovers) ineguial	10110, 2011
Name of the Target Company (TC)	Rain Industries Ltd 1) PABRAI INVESTMENT FUND II LP 2)PABRAI INVESTMENT FUND 3 LTD 3) DHANDHO INDIA ZERO FEE FUND LP 4) DHANDHO INDIA ZERO FEE OFFSHORE LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer			
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE and BSE		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of : a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) e) Total (a+b+c+d)	27,062,468.00	8.0460%	0.009
	27,062,468.00	8.0460%	0.00%
Details of acquisition/sale a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer e) Total (a+b+c+/-d)	-7,044,856.00		
	-7,044,856.00	-2.0945%	0.00%
 After the acquisition/sale, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d) 	20,017,612.00	5.9515%	0.009
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	20,017,612.00 5.9515% 0.00 Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Trade Date : 21/05/2021 Settlement Date: 25/05/2021		
Equity share capital / total voting capital of the TC before the said acquisition / sale		336,345,679	
Equity share capital/ total voting capital of the TC after the said acquisition / sale	336,345,679		
Total diluted share/voting capital of the TC after the said acquisition	336,345,679		

Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

-4

Signature of the acquirer / seller / Authorised Signatory Place: California, USA Date: 21.05.2021 ******