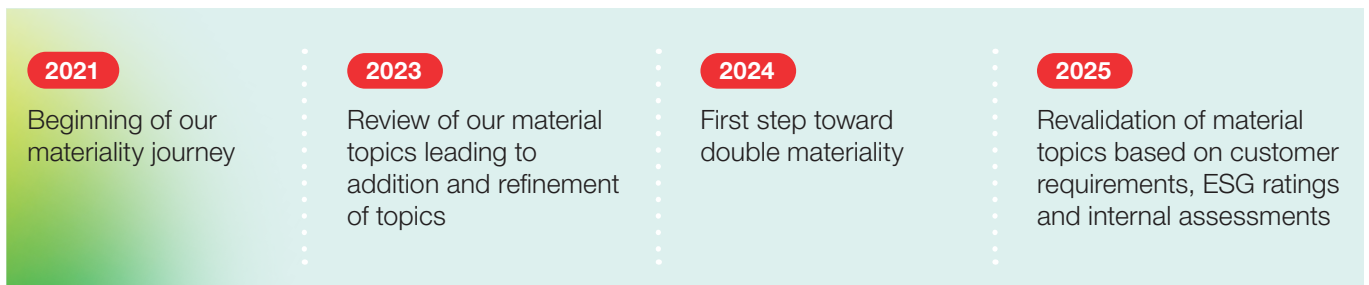


Materiality assessment

Our double materiality assessment helps us identify which sustainability issues matter most to our business and stakeholders. The insights from this process guide our strategic priorities by highlighting the impacts, risks and opportunities that require focused action. This ensures our plans and decisions stay aligned with evolving environmental, social and stakeholder expectations.

Looking back at our materiality assessment journey



Why do we do it?

We advanced to a double materiality approach to ensure our strategy captures the entire relationship between our business and the surrounding world.

The dual focus

Impact materiality (inside-out view)

This assesses how RAIN's operations impact the environment and society. It ensures we understand and proactively work towards managing our footprint in areas like emissions, local communities and the circular economy, aligning our actions with global sustainability goals.

Financial materiality (outside-in view)

This broadens the scope to assess how various sustainability topics, such as climate change, resource scarcity and evolving social standards influence RAIN's business performance. It focuses on identifying potential risks and opportunities that could impact our revenues, costs, asset valuation and access to capital.

That results in strategic and stakeholder alignment

Inform strategy

The assessment pinpoints the most critical and material topics that must be integrated into our strategic roadmap, ensuring resource allocation is focused on areas with the highest potential for value creation and risk mitigation.

Enhance transparency

It provides stakeholders with a clear and holistic view of our performance, solidifying trust and demonstrating accountability.

Our process

Step 1

Identification of potential material topics

Our Carbon and Advanced Materials segments identified relevant topics by referencing key sustainability frameworks (GRI, IFRS, ESRS) and regulatory requirements. Internal inputs were gathered to identify sustainability risks and opportunities.

Step 2

Peer benchmarking and industry analysis

Peer benchmarking was conducted to validate topic relevance. This refined the list by comparing sector trends, emerging ESG issues and industry-leading sustainability practices with our operations.

Step 3

Materiality assessment and topic prioritisation

The shortlisted topics were anchored around:

- Impact materiality
- Financial materiality

Step 4

Stakeholder engagement and surveys

Stakeholder surveys (investors, customers, employees, suppliers, communities) and internal stakeholder inputs were collected. These insights helped prioritise topics based on impact, regulatory importance, and relevance to sustainability goals and business priorities.

Step 5

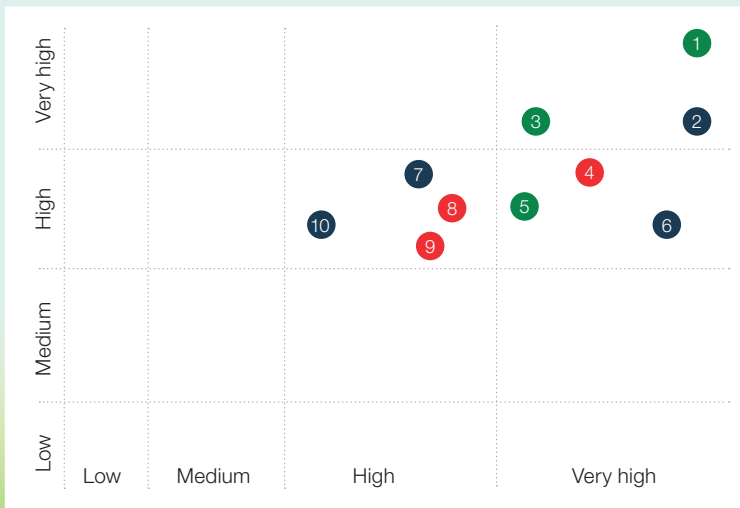
Finalisation and Revalidation

Based on survey results, 10 material topics were identified and finalised by the Sustainability Steering Committee in 2024. These were adopted for all three segments of RAIN. These topics were revalidated in 2025 based on customer requirements, ESG ratings and internal assessments, with no change in topics but minor refinements in naming and positioning.



Materiality matrix

Relevance from stakeholder perspective (5 to 10-year horizon)



Strategic importance to RAIN: Mid-to-long term (5 to 10-year horizon)

Material topics

- 1 Climate action
- 2 Health and safety
- 3 Circularity and innovation
- 4 Corporate governance and business ethics
- 5 Environmental management, regulations and compliance
- 6 Talent and capability development
- 7 Labour relations and human rights
- 8 Cybersecurity and privacy
- 9 Supply chain and stakeholder management
- 10 Community development initiatives