

GOVERNANCE

Governance structure

Our corporate governance framework includes rules and guidelines that support accountability, competence and transparency. The structures are established in the best interests of our Company and our stakeholders, supporting effective and ethical leadership, responsible business practices and sustainability. The governance structures enable the Board to exercise effective control while allowing for the delegation of authority. We evaluate these aspects frequently. At the apex are the Board of Directors and various committees.

The Board plays a vital role in the oversight and management of the RAIN and exercises independent

judgement in overseeing management performance on behalf of shareholders and other stakeholders. It is chaired by an Independent Director and the Board is responsible for overall strategy development, alliances, leadership development, international opportunities, strengthening governance practices and enhancing brand value, along with our global image and reputation. Our governance structure helps in clearly determining the responsibilities of each business entity and entrusts them with powers that help fulfil those responsibilities most effectively. It also allows us to retain our organisational DNA while facilitating effective delegation of authority and empowerment at all levels.

