

FINANCIAL CAPITAL

Prudent financial management

We have fortified our financial foundation with strategic planning and risk management, ensuring steady growth. Despite rising costs, energy constraints and supply chain disruptions, we stand resilient and adaptable in a shifting economic landscape.

UN SDGs impacted





Focus areas

- 🌱 Driving growth
- 🌱 Margins and efficiency
- 🌱 Capital management
- 🌱 Capital expenditure
- 🌱 Financial stability
- 🌱 Debt management

Stakeholders impacted

- 👥 Investors and shareholders
- 🏛️ Governments and regulatory bodies
- 👤 Employees
- 👤 Vendors and suppliers

Material topics associated

- Corporate governance and business ethics
- Value chain and stakeholder management

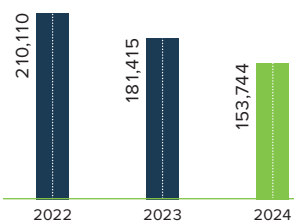
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Driving growth

We prioritise enhancing financial performance through efficient inventory management and optimised production. Our just-in-time inventory approach minimises working capital tied up in inventories, ensuring timely delivery and improved productivity.

Revenue

(₹ Mn)



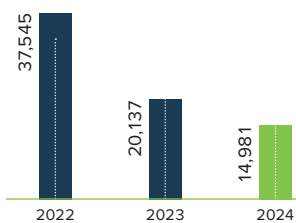
Margins and efficiency

In light of persistent challenges such as rising energy costs, global uncertainties and high inflation, we have introduced focused cost-saving initiatives and enhanced operational efficiencies.

Our strategies aim to safeguard profitability, especially within our Carbon and Advanced Materials sectors, which may experience margin pressures due to cyclical industry trends. These initiatives encompass procurement, production and distribution enhancements to adeptly navigate market fluctuations.

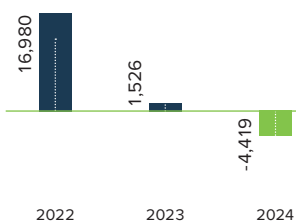
Operating profit

(₹ Mn)



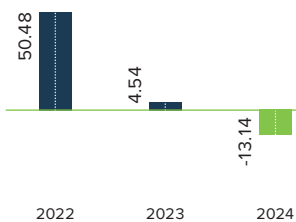
Profit after tax

(₹ Mn)



Earnings per share

(₹ Mn)

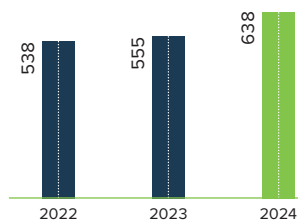


Capital management

We take a prudent approach to capital allocation, maximising returns on existing investments while strategically deploying resources for future growth. While optimising current assets remains a priority, our R&D teams drive innovation to enhance products and production efficiency. This balanced strategy ensures sustained value creation while mitigating risks associated with large-scale expansions.

R&D expenditure

(₹ Mn)



Capital expenditure

Over the past years, RAIN has consistently invested in maintaining and upgrading its infrastructure to ensure operational efficiency and long-term sustainability.

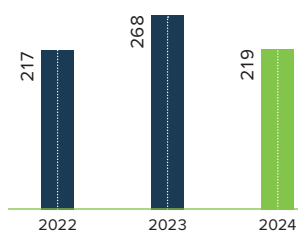
In 2024, approximately USD 78 million was spent on maintenance capital expenditures and plant turnarounds across all locations.

Financial stability

Efficient cash flow management is crucial for sustaining financial stability. We focus on optimising inventory to avoid unnecessary working capital use, which helps maintain liquidity for critical operations. Furthermore, we carefully oversee our receivables and payables, ensuring prompt payments while nurturing our relationships with suppliers. This strategy reinforces our financial base, irrespective of market volatility.

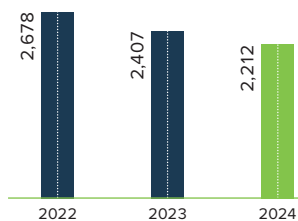
Cash and cash equivalents

(USD Mn)



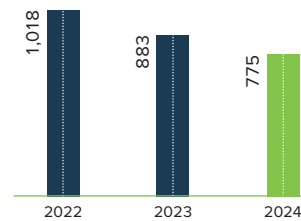
Total assets

(USD Mn)



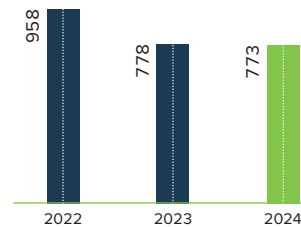
Net worth*

(USD Mn)



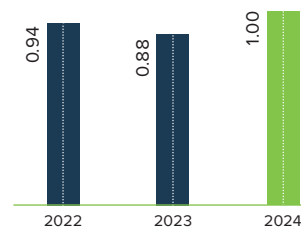
Net debt

(USD Mn)



Net debt to net worth*

(USD Mn)



*Net worth excludes non-controlling interest



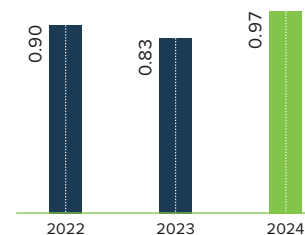
Debt management

In 2024, we made progress in managing our debt, focusing on reducing liabilities while maintaining liquidity. Our strategy prioritises efficient resource allocation, ensuring smooth operations while safeguarding long-term stability.

Looking ahead, we have a clear debt servicing plan with major repayments scheduled for the coming years, allowing us to maintain growth and performance improvements. Our investments in maintenance and plant turnarounds also ensure operational sustainability.

Debt-equity ratio

(x)



Interest coverage ratio

(x)

